

# Student Activity Sheet: Financial Planning

## Career Requiring a College Degree or Certificate:

Career: \_\_\_\_\_

Degree/Certificate Needed: \_\_\_\_\_

Schools offering degree/certificate: \_\_\_\_\_

Annual cost: \_\_\_\_\_

When calculating costs, include tuition, fees, books and supplies, but do NOT include basic living expenses, because you will have to pay such expenses — or find a way to meet those needs — regardless of your plans after high school. It may, however, be appropriate to include extra expenses based on your location. For example, if you have to move to an area with a higher cost of living for this career path than for another, you should include that extra cost. Talk to your teacher or instructor if you have questions about what to include.

Annual Salary: \_\_\_\_\_

# of years to obtain degree/certificate: \_\_\_\_\_ x Annual school cost: \$ \_\_\_\_\_ = \$ \_\_\_\_\_ *total cost.*

**30** years x Annual Salary \$ \_\_\_\_\_ x Current Inflation Rate \_\_\_\_\_% = \$ \_\_\_\_\_ *total earned.*

## Non-Degree or Certificate Career:

Career: \_\_\_\_\_

Annual Salary: \_\_\_\_\_

**34\*** years x Annual Salary \$ \_\_\_\_\_ x Current Inflation Rate \_\_\_\_\_% = \$ \_\_\_\_\_ *total earned.*

\* Use 34 years in this scenario, as it is assumed that a student would start work immediately after high school if pursuing a career that does not require a college degree or certificate.

## Comparison:

\_\_\_\_\_ Total *Earned* in Career Requiring a College Degree or Certificate

\_\_\_\_\_ Total *Cost* of Postsecondary Education

\_\_\_\_\_ **Total Gained over 32-34 Years with a college degree.**

*vs.*

\_\_\_\_\_ **Total *Earned* over 32-34 Years in a Career Without a Degree or Certificate.**

The logo for cfwv.com features the letters 'cfwv' in a stylized, lowercase font. The 'c' is black, 'f' is green, 'w' is green, and 'v' is green. A small orange leaf is positioned above the 'v'. To the right of 'cfwv' is '.com' in a black, lowercase, sans-serif font.

Plan, apply and pay for college.