

# Lesson 19: Building A Financial Aid Plan

**Grades:** 9-12

## **Goals and Objectives:**

- Students will become more familiar with the basic components of financial aid and the process of obtaining financial aid.
- Students will be able to determine the differences between the four types of financial aid and the qualifications of each.
- Students will become familiar with the scholarship search tool on cfwv.com.
- Students will understand the PROMISE Scholarship Requirements.

## **Content Standards and Objectives:**

**21C.S.5-8.1:** The student will access, analyze, manage, integrate, evaluate, and create information in a variety of forms using appropriate technology skills and communicate that information in an appropriate oral, written, or multimedia format.

**21C.S.5-8.2:** The student will demonstrate the ability to explore and develop new ideas, to intentionally apply sound reasoning processes and to frame, analyze and solve complex problems using appropriate technology tools.

**21C.S.5-8.3:** The student will exhibit leadership, ethical behavior, respect for others; accept responsibility for personal actions considering the impact on others; take the initiative to plan and execute tasks; and interact productively as a member of a group.

**21C.S.9-12.1:** The student will access, analyze, manage, integrate, evaluate, and create information in a variety of forms using appropriate technology skills and communicate that information in an appropriate oral, written, or multimedia format.

**21C.S.9-12.2:** The student will demonstrate the ability to explore and develop new ideas, to intentionally apply sound reasoning processes and to frame, analyze and solve complex problems using appropriate technology tools.

**21C.S.9-12.3:** The student will exhibit leadership, ethical behavior, respect for others; accept responsibility for personal actions considering the impact on others; take the initiative to plan and execute tasks; and interact productively as a member of a group.

**Standard 1: Advisor/Advisee – Academics – Contributing to Effective Learning (AA.S.1):** Acquiring the knowledge, skills, and attitudes that contribute to effective learning in school and across the lifespan is critical to the academic success of students at the high school level.

**Standard 2: Advisor/Advisee – Academics – Academic Rigor and Postsecondary Options (AA.S.2):** Developing and monitoring personal educational plans, transitioning between academic levels, and exploring postsecondary options have an impact on the completion of school prepared for future plans.

**Standard 3: Advisor/Advisee – Academics – Understanding the World of Work, Home, and Community (AA.S.3):** Understanding the work environment and the requirements necessary to prepare to enter the workforce has a significant influence on the decisions students make. Monitoring standardized test scores, report card grades, and educational plans leads to achieving individual goals. The skills learned in the school environment also apply to the home and community.

**Standard 4: Advisor/Advisee – Career – Exploration and Planning (AA.S.4):** Completing a career interest inventory, investigating the world of work including occupational employment outlook, and adjusting educational plans accordingly are all factors in the decision-making process.

**Standard 5: Advisor/Advisee – Career – Strategies for Future Career Goals (AA.S.5):** Knowing where to obtain information about the world of work and postsecondary training/education and developing skills will enhance a student's ability to achieve goals for the future. This includes developing a resume or portfolio, employ effective interview/communication skills, completing admission or employment applications, and identify resources for researching career choices.

**Standard 6: Advisor/Advisee – Career – Employment Readiness Skills (AA.S.6):** Understanding the relationship between personal qualities, education, and training are keys to success in the world of work. The focus of this standard is the employment of readiness skills for on-the-job success.

**Standard 7: Advisor/Advisee – Personal/Social Development – Respect for Self and Others (AA.S.7):** Acquiring the knowledge, attitudes, and interpersonal skill will help a student understand and respect self and others. This standard will address understanding self as an individual and member of diverse local and global communities and interact with others in ways that respect individual and group differences.

**Standard 8: Advisor/Advisee – Personal/Social Development – Decision-Making (AA.S.8):** Making decisions and setting goals are necessary to achieve goals. Young adults face many challenges and require the skills to make the right choices and understand the consequences of their decisions.

**Standard 9: Advisor/Advisee – Personal/Social Development – Personal Safety Skills (AA.S.):** Applying personal safety skills and coping strategies will assist with solving problems and making healthy choices. Young adults need to be able to identify at-risk behaviors and the common stressors that create conflict and impede achieving goals. Stress and anger management are important skills for survival.

### **Procedure:**

1. Using CFWV.com's Financial Aid Planning tab as a resource, students will complete the following student activity sheet. Students may work in pairs. Work your way around the room to help ensure that the students understand the intricate ins and outs of the Financial Aid process. If you are seeing that many of the students are having the same questions and concerns, stop and have a big group discussion.

# Student Activity Sheet: Financial Aid

Website: [www.CFWV.com](http://www.CFWV.com).

1. What is Financial Aid?  
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2. \_\_\_\_\_
3. Who qualifies for Financial Aid?  
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4. \_\_\_\_\_
5. What are the four different types of financial aid? How do they differ from one another?  
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6. Which forms of Financial Aid do not have to be repaid?  
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7. Run a scholarship search on [www.cfwv.com](http://www.cfwv.com) and see for which scholarship you qualify. Pick a few of these scholarships and start the application process. Every bit helps.  
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8. What are the requirements for the Promise Scholarship? Can you meet those requirements?  
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9. Can you find three state-level scholarships?  
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10. When should you begin the application process for Financial Aid?  
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Eventually you will apply for FAFSA online. However, it is always best to practice or complete a rough draft of your application. Go to <http://www.fafsa.ed.gov/before012.htm> and begin to fill out the paper based worksheet. This will guide you through the process and help you find the information that you need to complete the process. You will also need to gather some information from your parents/guardian to fill out the form. This activity will be most helpful if you complete it with your parents/guardian.

